STOCK BOARD TO MIGRATE.

WHILE BUILDING ANEW. WILL IN-HABIT THE PRODUCE EXCHANGE.

Has Applied for Part of the Great Floor There and Will Undoubtedly Lease the South End of It From April 15, 1901, to May 1, 1902, Something that the Governors of the Stock Exchange had kept to themselves was made public yesterday when the managers of the Produce Exchange posted this bulletin:

"At a meeting of the Board of Managers held Thursday, July 19, an application was received from the Board of Governors of the New York Stock Exchange requesting that we date them with space on our main floor from April 15, 1901, to May 1, 1902, during the construction of their new building. It was decided wise by your Board of Managers to extend the courtesy asked on terms to be mutually agreed upon and by resolution the President was requested to call a public meeting of the Exchange to authorize your board to nake the lease and such necessary changes would be required. Pursuant to the above, a meeting of the Exchange will be held in the Board of Managers' room on Wednesday, July 25, 1900, at 3 o'clock P. M.

"ELLIOT T. BARROWS, President. Stock Exchange asks for 11,000 to 12,000 square feet of the floor and will get it on the

square feet of the floor and will get it on the south or Stone street end of the board room, where the provision men, or as they are popularly termed the "dressed hog men," conduct their business at present.

The provision crowd will move to the centre of the floor space. A partition will be put up to shut off the Stock Exchange end. The rental has not been fixed. It is likely to be at least \$25,000 for the one year and fifteen days, besides the expenses of alterations to the room.

The members of the Produce Exchange are not likely to make any opposition to the pro-The members of the Produce Exchange are not likely to make any opposition to the proposed lease. In fact, floor opinion appeared to be very enthusiastic yesterday over the idea of having the Stock Exchange so close by for a year. A good many Produce Exchange members thought that it might help speculative grain business on their Exchange. When the new building of the Stock Exchange is erected it will include not only the present its but is and if Bruad street on the south and but 16 and 18 Broad street on the south road street on the north, both of which p owned by the Exchange. The new build be a Stock Exchange pure and simple, ar be devoted entirely to the purposes of the ange, containing no offices. George has been chosen as the architect.

RAILROAD PEACE AND HARMONY. Cutting of Rates Comes to a Sudden Stopmmissioner Goddard's Reason for It.

A complete change has come over the railroad rate situation within the past month. cutting on eastbound shipments out of Chicago, St. Louis, Kansas City and other Western points has apparently ceased and railroad men both in the East and in the West are boasting that there never was such perfect harmony among the railroads.

The attention of Commissioner J. F. Goddard, the executive head of the Trunk Line Association, was called yesterday to President Ingalls's statement that the present rate situation was statement that the present rate situation was an ideal one. "Matters are certainly in good shape," commented the Commissioner. "I do not remember a time when the railroad rate situation at this season of the vear was as harmonious. There is absolutely no disturbance. Westbound rates have been well maintained for the past year and a haif and now the cutting on eastbound business appears to have stopped altogether."

Mr. Goddard was asked what had caused this inciden and sweeping change in the situation

Mr. Goddard was asked what had caused this sudden and sweeping change in the situation and he said: "The general determination on the part of the railroads to maintain the regular tariff is largely due. I presume, to the community of ownership that has been brought about in the West as well as in the East. A large number of the principal railroads are now controlled by a few powerful interests and the application of sound business principles is being in-isted upon. The men in control have set their faces against wasteful rate warfares."

have set their faces against wasteful rate warfares."
There is evidence that the recent orders issued by the Western Presidents to restore rates have been obeyed almost to the letter. No open cutting of freight rates has been heard of for several days, and Western railroad men any that the regular tariff is strictly observed between all Missouri River points and Chicago, Railroad men generally are in a happy frame of mind, for in every section of the country earnings are holding up well in spite of the fact that the tonnage is decreasing. A prospective advance in grain rates is expected to improve the situation still further.

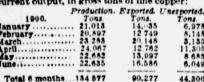
Passenger traffic men are not behind the freight traffic men in reporting favorable conditions. I. P. Farmer, chairman of the Trunk Line Passenger Committies, savs that passenger rates generally were never in better shape than now. The regular tariffs are maintained between New York and Chicago without friction of any kind. An agreement has been reached with regard to all important matters in dispute, and the general passenger agents, who are to

and the general passenger agents, who are to meet in this city next Tuesday, will have little to do other than to clean up the routine mat-ters. An uncommonly active season for pas-senger traffic is counted on.

THE COPPER SITUATION.

Magnitude of the Foreign Demand-Some Facts and Figures.

The magnitude of the demand for copper, especially from foreign sources, is of such unisual proportions as to call forth surprise even from those who some time ago were considered garding this metal. The shipments this year of American copper to England and the Continent are simply without precedent, and for the first half of 1900 are equivalent to the entire production during the same period of the following largest and best-known copper producing companies of this country, viz: Anaonda Calumet and Hecla, Boston and Montana United Verde, Copper Queen, and possibly several other small mines besides. The five great copper producers above named are estinated to have turned out for the first six mated to have turned out for the first six months of this year about 195,000,000 to 200,000, 600 pounds of fine copper, while the official returns of exports of copper to Europe during the same period are 202,220,480 pounds. The following table is of interest in showing the United States copper production and exports for the first six months of this year, and the unexported metal left in the country from current output, in gross tons of fine copper:



Total 6 months...134 577 90.277 44.300
It is thus seen that the exports of copper for the past six months were equivalent to 67 rer cent. of the home production during that period and that this country only retained for domestic requirements about one-third of the copper output for the first six months of this year. The above figures prove another thing—that the surplus copper in this country must have dwindled to very small compass indeed, and that domestic consumers are not in position to dictate mayket prices, owing to the comparatively small quantity of metal available to come on the home market. It is also a remarkable fact that, notwithstanding the enormous size of the shipments of copper to Europe, the foreign visible supply on the 15th inst. showed an actual reduction since July 1 of 1,420 tons. The stocks in France lost 600 tons and the quantities afloat from Chili and Australia were 500 and 300 tons smaller respectively than a fortnight. 90,277 Total 6 months ... 134 577 44,300 300 tons smaller respectively than a fortnight ago. It is not strange, therefore, under these circumstances, that market values for copper not only hold steady, but exhibit a tendency to stiffen under the wholesome trade conditions governing the article.

Notes of Wall Street News.

Electrolytic and casting copper were a little higher in price in the local market yesterday, with Lake copper quoted unchanged, but firm The quotations were: Lake, 161/2 cents a pound etrolytic, 16.87% cents; eastings, 16.25 and 16.37% cents The demand for the metal has improved. There was some failing off recently in the domestic demand, arising out of the unsatisfactory state of the iron and steel markets, but the demand for export continued undiminished. The export demand has come why largely from Germany, where enormous electrical improvements are in progress Another advance in the price of raw sugars of 1-16 of a cent was made yesterday. It made 1-16 of a cent was made yesterday. It made the price 4% cents a pound and led to expecta-tions in Wall Street of another advance in the

of refined
will be no gold exports to Europe
France is the only place to which gold
sent profitably and as the steamship
to-day does not stop at a French port,
nis of yellow metal are considered out

of the question.

It had been expected that the new National Telephone and Telegraph Company would meet for organization yesterday. President Z. S. Holbrook and Treasurer Oakes Ames of the Massachusetts Telephone and Telegraph Company were in this city, and visited the office of James E. Hayes, who drew up the National company's charter, but Mr. Hayes said that the meeting would not take place until next week.

SUNDAY MUSIC AT THE DEWEY. Referee Bookstaver's Report Against the Sab

In proceedings brought by the Sabbath Committee to cancel the theatrical license for the year expiring May 1 last for the Dewey Theatre, a motion was made before Justice Bischoff of the Supreme Court yesterday to confirm a report of Henry W. Bookstaver, as referee, with costs, finding that the license should not be revoked. The referee found that the charge that the law had been violated in a Sunday performance on Nov. 26 last by the proprietors, Senator Timothyl D. Sullivan and Maurice J.

Kraus, was not established. Charles L. Hoffman, in behalf of the defendants, said that the charge was a mere persecution, and that while four witnesses had testified for the Sabbath Committee, twenty-four, including physicians, city officers and business men, had testified that there had been no violation of the law Referee Bookstaver says that tion of the law. Referee Bookstaver says that while the evidence of some of the witnesses for the defendant may be onen to suspicion, there remains a large number whose character and credibility seem to be wholly beyond suspicion. The defendants proved that among the musical selections given were "The Holy City." The Paims," "The Volunteer Organist" and other religious music. A majority of the witnesses said there was no dancing. The referee said further:

religious music. A majority of the witnesses said there was no dancing. The referee said further:

"One circumstance which has had weight with me is the fact that three of the four witnesses for the petitioners, before attending the performance, had a consultation with the attorney for the petitioners, who read the law relating to the matter before them, and told them they would be paid for their services when they made their rejort, and they testified that they were so paid. It is to be regretted that none of the em nent citizens composing the petitioners committee attended the performance in dispute or appeared as a witness, as the word of any one of them would be conclusive on the Court. Albert Stickney, in behalf of the Sabbath committee, said that the Court would see on a perusal of the evidence that sev-ral witnesses for the defendants had deliberately committed perjury. The Court reserved decision.

MISS M'GOVERN GETS HER \$4,000. Fredenburgh, Her Former Flance, Signs Over

the Property Purchased With Her Money. MONTICELLO, N. Y., July 20.-The case of Miss Kate McGovern of New York city against William Fredenburgh of Thompsonville, Sullivan county, was settled to-day by the defendant, Fredenburgh, signing over to Miss McGovern the property which be purchased with her

money and releasing all claims thereto. The history of the case dates back to 1895, when Miss McGovern was a summer guest at Thompsonville, a resort for New York and Brooklyn people. Early in the season she met young Fredenburgh who conducted a grocery store and grist mill at that place. Freder burgh became attentive to her and they soot burgh became attentive to her and they soon became fast friends. The friendship ripened into love and they became engaged. Fredenburgh's finances were limited and he applied to his friend who is possessed of considerable means, for financial aid which she gave him to the amount of about \$4,000.

Preparations were made for the marriage, and Miss McGovern, who is a Catholic, applied to the priest to officiate, but upon learning that Fredenburgh was not a Catholic, the priest efused to perform the ceremony unless he

that Fredenburgh was not a Catholic, the priest refused to perform the ceremony unless he would become a member of that church. Fredenburgh refused to change his faith and Miss McGovern would be married by no one but a priest. Consequently the engagement was broken. Fredenburgh kept the \$4,000 he had borrowed of Miss McGovern. He married another girl a few months ago, which brought his former sweetheart and her counsel down upon him. Upon investigation it was found that he had anticipated her movements and had signed his property over to his father and sister. Miss McGovern began an action through her counsel to recover her money and was rewarded for her efforts by receiving the property to-day.

REAL TORPEDO PRACTICE.

A Whitehead Fired at a Bluff at Newport -Experiment a Success.

NEWPORT, R. I., July 20,- The first servicecharged Whitehead torpedo that has ever been fired by the United States Navy was sent on its mission to-day from the torpedo boat Porter in Narragansett Bay, and was watched by a Kerr&Co. large number of naval officers, including the class from the torpedo station, who were taken up the bay to the scene of the firing on the various torpedo boats here. The torpedo boats Craven, Morris, Dahlgren, Gwin and Stiletto took part in the experiment. The cost of torpedo charged is about \$2,300, making it a very expensive experiment. The trial to-day was for the purpose of showing the officers under instruction at the torpedo station and other officers from the War College and squadron just what they may expect from this engine of war. The trial was not more expensive

than target parties with great gains on one of the large battleships.

A torpedo that has seen some experimental service was used. The rocky bluff at the south end of Prudence Island was the objective point of the attick, and a long-range shot of 600 of the attick, and a long-range shot of 600 yards was taken. On shore a range mark was arranged, and aside from the exploding of the 100-pound gun cotton charge, the aim of the torpedolst, under conditions as near as possible to actual warfare, was shown.

The experiment was a complete success, and the object fired at was a rock, but the explosion took place under water, sending a column of water a hundred feet into the air.

The men from the ships of the North Atlantic quadron were landed at Jamestown to-day for drill, 1800 in number, the last shore drill they will have before they leave on the cruise north,

MRS. WARNER MUST STAND TRIAL. A Jury Should Value the Alibi She Presents Magistrate Mayo Decides.

The unexpected happened yesterday in th Jefferson Market police court when Magistrate Mayo announced his intention of holding Mrs. on the charge of throwing caustic potash in the face of Mrs. Carrie Cronin of 433 West Fiftyfirst street on the night of May 17. Referring to the testimony of many witnesses by which the defendant had tried to establish an alibi, the Magistrate said that it was for a jury to weigh that evidence and compare its value with that furnished by the witnesses for the

with that furnished by the witnesses for the prosecution.

The case was adjourned till Monday afternoon that Mrs. Cronin, who is at Lake George, may be brought here to make a formal complaint. Mrs. Warner's bail probably will then be reduced from \$5,000 to \$2,500. She heard the Magistrate's announcement yesterday with the same apparent unconcern that she has displayed at the previous hearings.

THEY'LL BE MOTHER'S BOYS NOW Youngsters Who Slept on Grandpop's Stoop

Harry and Charles Rehwinkle, the little boys who were found asleep on the stoop of their grandparents' house at 288 Mulberry street or Tue-day night because they couldn't get in, Tue-day night because they couldn't get in, were turned over to their mother, Mrs. Minnle Rehwinkle, by Magistrate Hogan yesterday. Mrs. Rehwinkle told the Magistrate that her husband had been paying her 34 a week by order of a Brooklyn court since they separated four months ago. She was vorking as a servant at Sheepshead Bay, she said, and was able to care for the children. The grandparents, who had been summoned to explain why they left their grandchildren to sleep in the street, were in the Centre street court when the boys were arraigned, but had nothing to say. The boys went away with their mother rejoicing.

LEHIGH VALLEY'S NEW LINE.

Complete From Communipaw to Buffalo

-Freight Only at Present. The Lehigh Valley Railroad Company yes erday completed its route from Communipar to Buffalo. The line will be used for freight only at present. Passenger trains will continue to use the Pennsylvania Railroad statinue to use the Pennsylvania Railroad station because the Lehigh Valley has no ferry accommodations. The connection between Communipaw and the Lehigh Valley's new bridge across Newark Bay could only be made by crossing Communipaw avenue. This the company desired to do at grade, but when the Jersey City Street and Water Board passed an ordinance giving it the required permission, property owners took the matter to the Court of Errors and Appeal. In March a final decision in the company s favor was given

Deputy Sheriff Burnes has received an attachin trunks and bags at 21 West Twenty-third street, which was obtained by Weil, Wolf A Kramer for W. M. Lyons on an assigned claim Kramer for W. M. Lyons on an assigned claim for money loaned to Mr. Noyes by Jonas Langfeld. The attachment was obtained on the allegation that it was believed Mr. Noyes was about to dispose of his property to the George S. Noyes Company, incorporated, on July 16. The Sheriff put a keeper in charge of the store.

Guy W. Burns, a physician at 156 Fifth avenue, has filed a petition in bankruptcy with liabilities \$8,163 and no assets.

Linancial.

Tripler Liquid Air Co. Saturday, July 21,

-IS THE-LAST DAY

to secure stock in this company

\$6.00 Fully worth par, which is \$10 per share.

The Opportunity of a Lifetime. Forfull information apply immediately to

GERALD M. FENNELL & CO., Bankers, 11 Broadway, New York. 8 Congress Street. Boston. 804 Fisher Bldg., Chicago.

THE SOUTHWESTERN COAL AND IMPROVEMENT COMPANY

FIRST MORTGAGE BONDS. Scaled proposals will be received at the office of the Farmers' Loan & Trust Company, 16, 18, 20 and 22 William Street, for the sale to the trustee, in accordance with the provisions of the mortgage of th 1st of July, 1889, of a sufficient amount of bonds to

Proposals must be presented before 12 o'clock M., on the 23rd day of July, 1900, and should be directed "Proposals to Sinking Fund of the Southwesters Coal and Improvement Company, The Farmers' Loan & Trust Co., E. S. Marston, President, Nos.

consume \$7,000 of the Sinking Fund.

NEW YORK, July 2, 1900.

The Farmers' Loan & Trust Co., Trustee, By E. S. MARSTON, President

TRIPLER LIQUID AIR

At the Company's Works, 121 West 89th St. at 2 P. M., Saturday, July 21st., owing model plant, combining refrigeration, generation of power, manufacturing electricity, and fusing of steel, all with same supply of

Also operating large household refrigerator and automobile with Liquid Air as the sole motive power.
Cards of admission only to intending; investors and shareholders.
Apply to GERALD M. FENNELL & CO.,
Fiscal Agents, 11 Broadway.

Bankers and Brokers.

THOMAS L. MANSON, JR., & CO., Members New York Stock Exchange. EMPIRE BUILDING, 71 BROADWAY.

TELEPHONES 1887 to 1890 CORTLANDT. INVESTMENT SECURITIES. STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

> BRANCH OFFICE, 67 GOLD ST. PRIVATE WIRES TO BOSTON.

Transact a general banking business. Receive deposits subject to draft. Dividends and interest collected and remitted. Act as Fiscal Agent for and nego itate and issue loans of railroads, street railways. BANKERS. railways, gas com-panies, etc. Securi-ties bought and sold on commission. DEAL IN 41 WALL ST., N. Y. Members N. Y. Stock Exchanga On commission.
High Grade investment Securities.
Lists of current offerings sent on application.
PHILADELPHIA CORRESPONDENTS.
GRAHAM, KERR & CO.

JACOB BERRY & CO., Our new book, entitled 'A Glimpse of Wall Street and Its Markets," which is something entirely dif-ferent in scope from anything previously issued, is now ready for distribution to persons interested in the markets.

RETSOF MINING STOCK DAVID PFEIFFER, 18 Wall St.

Dividends and Interest.

Oregon Short Line Railway Company First Mortgage 6% Bonds.

tioned bonds will be paid at maturity on presentation Railroad Company. No. 120 Broadway, New York

Temporary receipts will be issued for packages of coupons left for verification on and after Wednesday.

OREGON SHORT LINE RAILROAD COMPANY. FREDERIC V. S. CROSBY, Treasurer. TENNESSEE COAL, IRON & R. R. CO.
No. 80 B'way, New York, July 2d, 1900.

No. 80 B'way, New York, July 2d, 1900, At a meeting of the Executive Committee held this day, a quarterly dividend of TWO PER CENTUM upon the common and outstanding preferred stock of this Company was declared payable August 1st, 1900, at the Hanover National Bank, New York City, to the stockholders of record, at the close of business Saturday, July 14, 1900.

The transfer books of this Company will be closed Saturday, July 14th, at 12 M. and reopened Thursday, August 2d, 1900, at 10 A. M.

J. BOWRON Treasurer.

Zegal Notices.

STATE OF NEW YORK, Office of the Secretary of State, ss.:
This certificate, issued in duplicate, hereby certifies that the WELSBACH COMMERCIAL COM-This certificate, issued in duplicate hereby certifies that the WELSBACH COMMERCIAI. COMPANY, a domestic stock corporation has filed in this office on this 10th day of July, 1900 papers for a voluntary dissolution of such corporation under section 570f the Stock Corporation Law, and that it appears therefrom that such corporation has compiled with said section in order to be dissolved.

Witness, my hand and the seal of offices of the Secretary of State at the City of Albany, this 10th day of July 1900. (Seal.)

[Revenue Stamp.] JOHN T. MeDONOUGH.

STATE OF NEW YORK, County of New York, as.:

1, WILLIAM SOHMER, Clerk of the said County, and Clerk of the Supreme Court of said State for said County, do certify that I have compared the preceding with the original certificate of Dissolution of Welsbach Commercial Company, on file in my office, and that the same is a correct transcript therefrom, and of the whole of such original.

Endorsed, filed, and recorded July 11, 1900, at 10 h and 29 min.

In witness whereof I have hereunto subscribed my name and affixed my official seal this 11th day of July, 1900. (Seal.)

WM. SOHMER, (Clerk.)

(Revenue Stamp.)

Cierk.

NOTICE is hereby given that under and by virtue of an option contained in certain bonds heretofore issued by the Edison Electric Illuminating Company of Newburgh. N. Y., which said bonds are secured by a mortgage made by said Edison Electric Illuminating Company to the Central Trust Company of New York. as Trustee, dated August 1st, 1890, that the Consolidated Gas. E. L. H. & P. Co. of Newburgh. N. Y., the successor of said Edison Electric Illuminating Company of Newburgh, N. Y., elects to exercise such option in said bonds contained, and will pay at the office of said Central Trust Company. No. 54 Wall street, in the city of New York, on the last day of August, 1900, the following bonds referred to and secured by said mortgage, viz.:

Nos. 1, 2, 3, 4, 5, 6, 7, 13, 4, 15, 23, 24, 52, 53, 54 and 55, an that upon the deposit of the moneys duand payable—pon the bonds mentioned and described with said Central Trust Company, on the date mentioned, that interest on said bonds and each of them, shall cease.

Dated, Newburgh, N. Y., July 3rd, 1909.

toned, that filtered on said boads and each of their Shall cease.

Dated. Newburgh, N. Y., July 3rd, 1904.

The Consolidated Gas. E. L. H. & P. Co. of Newburgh, N. Y.

By B. B. ODELL, Jr., President.

C. L. WARING. Secretary.

Homogonathic Hospital for Montelair. MONTCLAIR. N.J., July 20.-The homosopathic physicians of this town at a meeting held at the physicians of this town at a meeting held at the home of Dr. W. H. H. Bull, on Park street, last night organized a Homosopathic Hospital Asso-ciation. They will at once secure a building for use as a hospital until a suitable structure can be erected. PINANCIAL AND COMMERCIAL.

The speculation in stocks to-day was influenced to a very large extent by a purely sentimental consideration. It should be placed to the credit of the speculative community. which is popularly supposed to be absolutely sordid in its views and operations, that the news from China this morning that the foreign colony in Pekin had not been massacred aroused a degree of hopefulness that was reflected in a fairly active market and generally higher prices for securities. The attitude of Wall Street may not have been logical, but it certainly was commendable.

It is obvious that protracted hostilities in the far East would result in a heavy demand upon the United States for materials and supplies-that is, coal, iron, breadstuffs and pro visions. Moreover, the transportation of these supplies to the Pacific Coast would be an important item in the revenues of many of the larger railway systems. The professional speculation in stocks for some days past has been based largely upon the prospects of a protracted military campaign in China. To day's advices would seem to modify the situation from a commercial point of view materially but that possibility was lost sight of in the general feeling of congratulation that the atrocities which the world has been led to believe had been perpetrated have not yet occurred. In other words, the possibility that the foreigners in Pekin are still alive and may yet be rescued outweighed in the mind of the speculative community the opinion, already deeply embedded that the distressing condition of affairs in the far East is likely to result in large commercial profits. To-day's market may, therefore, be regarded in a large degree as reflecting sympathy that those who have risked more than their lives in the various responsibilities which they have sought to discharge in the Chinese Empire may be saved. It cannot be denied that the sentiment de

scribed was taken advantage of by the manip ulators of certain stocks to exact further tribute from the short interest. This was con spicuously the case in Sugar Refining, which was advanced more than four points from the opening and, at a material reaction, closed 244 per cent. higher than last night. The transactions in it were large; still, they were less than one-fifth of the total dealings. The almost uninterrupted progress of Sugar Refining to ward higher levels indicates that comparatively little stock has been sold by actual holders because of the reduction in the dividend. and also that the buying is of a most confident character. Other noteworthy move ments were in Brooklyn Rapid Transit, on the belief that the courts will decide that the company is entitled to charge an additional fare for through service on its lines to Coney Island, in American Tobacco, Union Pacific, Steel and Wire common and United States The list of fairly active stocks is completed by the addition of Atchison pre ferred, Manhattan Railway and St Paul The last was an exception to the prevailing tendency of the market in that it closed a shade lowe than yesterday. The fron and steel stock were again exceptionally strong under the lead of American Steel and Wire, Noteworthy advances in the less active issues were in Anaconda Mining, Brooklyn Union Gas, Consolidated Gas, Pacific Mail, Colorado Fuel, Continental Tobacco, Metropolitan Street Railway, Iowa Central and International Paper

The foreign markets were flat, and London sold nearly 15,000 shares of various issues on balance. The local money market has not yet been disturbed by the indications that Europe is likely to draw heavily upon this centre for money within the next few weeks. No specie will be shipped to-morrow, but dealers in foreign exchange look for further transfers of specie from this country to Europe next week. The known movements of money this week show a gain to local institutions of nearly \$1,500,000. but this, of course, may not be shown in tomorrow's statement of averages by the Associated Banks. The larger transactions in stock were fairly well distributed, and the net result of the day's trading was a higher level of prices for nearly the entire list.

New York Stock Exchange Sales July 20. UNITED STATES AND STATE BONDS (IN \$1000s). 3 U S 4s, r, 1907......116%

00 S F 08

1 0 Va F deb 2-3s..... CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bid. Asked. (new), r US 4s, a at pl of G104 104% 1907 115% 116 US 2s, c, US 4s, r, at plot G104 104% 1925 132% 133% US 2s (old) US 4s. a 1925 133% 134% U S 5s, r. U S 58, Q

1918.....109% 110 | 1904113% 114 1918....110% 110% 1904....114% 118 U S 4a, r, U S 3-65a, r, 1907.....115% 116 1924 DC123 — RAILROAD AND OTHER BONDS.

RAILROAD AND OTHER BONDS.

RAILROAD AND OTHER BONDS.

Adama Expresss | Hock V & T 44/5 | 2000... 10 31/2 | 4000... 10 01/5 | 5000... 27/5 | 5000... 10 11/5 | 5000... 27/5 | 5000... 10 11/5 | 5000... 10 11/5 | 5000... 10 11/5 | 5000... 10 11/5 | 5000... 10 11/5 | 5000... 10 11/5 | 5000... 10 11/5 | 5000... 10 11/5 | 5000... 10 11/5 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5000... 10 10/6 | 5 Total sales of bonds (par value) \$1,017,000.

High- Low-500 Adams Ex. 125 125 125 245 Am C& Ppf 63 63 375 Am Cot Oll. 34% 100 Am Ice 37% 110 Am Lin Oil. 11% 37% 210 AmLinOtipf 56 0016 86 314 334 194 20 200 Am Malt of 20 1900 Am Smelt., 38 422 Am Smeltp' 88% 2755 Am St Hoop 22% 224 79385 Am Sugar.. 12914 200 Am Sugarpf 1 1 714 1174 1174 + 14 16930 Am S & W. 3436 2550 Am S & Wp. 75 3314 7414 + 36 1110 Am Tin P. 23% 88545 Am Tob Co. 9414 9314 +2 2395 Anaconda.. 42% 4390 ATASP. 26% 11640 ATASP # 70 69% 7445 Balt & Ohio 77 1420 Balt & Opt. 8 1

510 Br'k'nUGas1 7114 170 200 Can South.. 49 49 171% +4% 2075 Ches & Ohio 27% 27% 120 Chi & N W.. 1 59 169 8010 Chi Bur & Q1 26% 85 8190 Ch M&St P111% 110% 110% 2930 Chi RIAP. 107% 106% 106% + 500 Chi Term ... 104 500 Chi Term pf 32% 600 CCC & St L 59% 334 1750 Col Fuel L 344 1500 Col South'n. 6% 100 Col So 1st pt 42 2660 Con Gas.... 18014 1774 18014 +214 6735 Con Tobac. 26% 25% 640 Con Tob pt. 80 200 DelLacaW. 1794 1764 400 Den&RG pt. 65% 2270 Erie 1st pt. 3236 32 6525 Fed Steel... 3496 1585 Fed Steel pf. 67 100 Gas&EBO. 76% 810 Gen Elec ... 131% 130% 130% 348 Great Nor pf 1 52 1514 152 1580 Illinois Cen. 1 194 1 194 1 194 500 Int Paper ... 23 1500 Int Paper p. 6 5% 65% +1% 400 Inter Power. 29% 1337 Iowa Cent.. 20% 2014 121 Kan C So pf 3714 3714 + 5670 Lou & Nash 7314 4835 Met St Ry .. 154% 1524 300 Mex Cent .. 1214 1215 100 Mex Nat. 415 Min & St L. 55% 100 M&StL p.... 92% 100 MStP&SSM 19% 310 MK&Tp. 31% 4880 Mo Pacific... 51% 200 Mobile & O. 38 730 Nat Bis Co. 3014 3016 +114 170 Nat Bis pf. 85% 100 Nat Steel pf 84 25 746 Nat Tube ... 4616 4814 +1 1716 Nat Tube pf 725 N J Central, 1274 1284 1274 +14 1450 N V Central 1 30 129 130 2360 Nor & West 34 1 5% 650 Nor Am Co. 1514 4760 Nor Pacific. 420 Nor Pac pt. 7 1% 1970 Ont & West 20% 5760 Pacific Mail 33% 324 33 4410 Penn RR.. 128% 127% 99% 4278 Peo Gas.... 99% 100 PCC&StLpf 81 1040 Pres Sti Car 4314 600 P Sti Car pf 74% 200 Reading 17 7600 Readin : 10 6 0% 200 Reading 2p 29 510 Rep Steel .. 1214 200 Rep Steel p 5414 100 St L & S F 100 St L&SFIp 6715 2700 St L&S W p 2614 25 4100 South Pac. 3314 600 Sou Ry Co. 114 1500 Sou Ry Con 5214 950 SR&TCo. 6045 Tenn C&I. 69% 100 Texas Pac. 1020 Third AV R 1 1 214 410 U Bag& Pp 64% 27935 Union Pac. 5814 16315 U.S.Leath. 1014 1000 US Leath p 6815 2220 US Rub ... 2414 160 US Rub p. 95% 800 Wabash pt. 1832 140 WALE 20 234

Total sales of stocks 393,700 shares. OUTSIDE SECURITIES-CLOSING QUOTATIONS. Asked Bia.

Amal Con 87 87% HavCCopf 36 Am WCoc 13% 14 III Trans. 1% Am WCpf 70% 71% Inter SP c 19% Am G bds. 104% 105 Inter SP pf 66 B & N Y F 18 20 Nat Gram. 35 BANYF 18 Bay S G . 1 1% Nat Salt of 69% Cast I P of 38% 39% NewEng T 4% C& A subs 103% 104% NY EIVT 8% C& An 3s 93% 94% Com Air... 23% 25 94% Otta Ele e. 28% 924 PGAECO Con Gas d 90 Disof Apt 18% 19% PG& ECo 18 ofOstock 25 35 Rub G c... 24% Elec B pf .. 30 Elec V pf. 40 60 R B P pf. 913 Elec Pneu. 23 23 SC L&H C117 60 RBPpt. 91% Em Sugar 71% 72 Stan Oll...538 540 Em Sabds 99% 99% StorPower 13% 15 Flem C&C 23

25 Union Cop 2% 29 6% WorthP pf 106 109 Gen Car... 6 Hav C Coc 8% 9% BOSTON CLOSING QUOTATIONS. Bid. Asked. Bid. Ashed. 3% 4% Adventure 2% Brook'neL 216 - Allouez ... 1 W End L. 1% 1% Arnold ... 4% ABT&CT144 145 Atlantic... 23 23% 96 -- Baltic.... 18 183 -- 125 Bingham. 9% 10 Erie Tei ... 96 N Eng Tei ---Bos El L. 169 170 Bos & Mon 300 C S Y o... 135 137 Butte & B 64 CSY pf .. 122 - C& Heela. 730 Dom Coal. 38% 39% Centennial 17

Bos & Alb 250 254 OC (cop'r) 2% Bos & Me 188 190 Old Dom... 18% Boston El. 142% 144 Osceola... 64% Cen Mass. 15 16 Parrott ... 42 Flichb'g pf 136 138 Quincy 140 Mex Cen. 12% 12% Santa Fé. NY, NH& SYsabel. Hartford 211% 211% Tamarack 1 93 W End R. 93 94 Ush Con. 27% 28 *A B T 4s. 100% 101 Whi Knob 13 — *BG 1st 5s — 80 Wolverine 38 Indo...... — Planters ... — 1st 6a...110 — Fruit..... — NYAN B Mass El c. 22 ONY ON B

1st 79...114 -- Mass El pf 76% Bonds quoted. Interest to be added. PHILADELPHIA CLOSING QUOTATIONS.

Bid. Asked. Bid. Asked. CambSteet 1714 1716 Leh VRR 2616 2616 2616 0,0 & G e 2916 30 Marsden... 1016 11 C.O. & G pf 3916 40 Phills Trac 97 9716 ELC of A 916 916 Union T... 3716 38 EAPT 4s 99% 99% UGICo.. 115 CHICAGO CLOSING QUOTATIONS. Bid. Asked. Bid.

A Strawb 30 32 M W SE pl 79

Canala Dk -- 67% N ChSt Ry200

| Buffalor | Buffalor

July 19. July 20. July 19. July 20 | Gen Elec. 130 130% Tex Pac. .. 15 15
Ill Cen.... 119% 119% Tenn Cal 67 69% 31% Union Pac 07% Kan& Tpf 31 Lo & Nash 72% 73% Union Ppl 75% Man Con. 89% 90% W Un Tel 78% 79% Mo Pac. .. 50% 50% Government bonds easier. The 4s of 1925 closed & per cent. lower bid. Railway and other bonds dull. The features were Central of Georgia consol 5s. Manhattan Railway 4s. Norfolk and Western consol 4s, Reading general 4s. Southern Pacific 4s. Union Pacine 4s. Achisson, Baltimore and Ohio, Mexican Central, and Standard Rope and Twine issues.

Commercial price of bar silver in New York, 61c. Bar silver in London vlosed at 28½0. Mexican silver dollars were quoted at 48½0. Exports to Europe to-morrow, 362,000 ounces. Money on call, 1½@1½ per cent. Time money is quoted at 3 per cent. for three months, 3½ per cent. for four months and 4 per cent. for five, six, seven and eight months. Commercial paper is quoted at 4@4½ per cent. for prime single names, bills receivable; other names, 4½@5 per cent.

names, 4½@5 per cent.

Sterling exchange was strong and higher, particularly for short. Continued atrength of London discounts and only moderate offerings of bills caused the market's strength. Continental exchange was outet. Posted rates are: Long bills, \$4.84½; sight drafts, \$4.88. Actual rates are: Long bills, \$4.83½, and cable transfers, \$4.88@\$4.88½. Francs were quoted 5.18½@\$4.81½ for long and \$5.16½@\$6.18½ for short: reichsmarks, \$4½@\$4.81½ for long and \$5.316@\$95.516 for short: guilders, \$4.82@\$4.81½ for long and \$5.316@\$95.516 for short: Domestic exchange on New York: Bos-405:4040 3-16 for long and 405-16040 stor short.

Domestic exchange on New York: Boston, par. Charleston—Buying, par; selling, 4c. premium. Savannah—Buying, 1-16; selling, 1-16 premium. New Orleans—Bank, 31 premium; commerciai, 75c. discount. San Francisco—Sight, 12-jc, premium; telegraph, 15c. premium. St. Louis, 50c. premium. Chicago, par. Cincinnati—Between banks, 10c. premium. over counter. 50c. premium.

Chicago, par. Cincinnati—Between banks, 10c. premium; over counter, 50c. premium.

The imports of dry goods for the week ending to-day were, \$1,073,496, against\$1,986,747 last week and \$1,914,846 for the corresponding week of last year. The amount marketed was \$1,847,311, against\$1,794,471 last week and \$1,739,429 for the corresponding week of last year.

The Pullman Company has declared a quarterly dividend of 2 per cent. payable Aug. 15.

The Alabama. Consolidated Coal and Iron.

The Alabama Consolidated Coal and Iron Company has declared a quarterly dividend of 134 per cent. on its preferred stock, payable Aug. 1.

Bradstreet's reports the number of failures for the week ending to-night as 202 against 221 last week and 174 the corresponding week last

The receipts of the Government to-day were: Customs, \$600,071; internal revenue, \$773,576, and miscellaneous, \$21,122; a total of \$1,485,669. The disbursements were \$1,250,000, an excess of receipts over expenditures of \$235,669. The receipts of the fiscal year to date have been \$33,049,175 and the disbursements \$36,075,000, an excess of expenditures over receipts of \$3,125,875. excess of expenditures over receipts of \$3,025,825. The official court of the cash in the Treasury to-day: not including the gold reserve of \$150,-000,000 and \$724.828,179 in gold, sliver and notes against which certificates are outstanding and compared with that of yesterday, shows:

17.137.710 17.140.575 26.069.749 25.935.169 36.772.757 37,470,915 Net available cash bal. \$150,663,667 \$151,895,687 | Sept The Treasury Department to-day received bonds to the amount of \$639,250 to be exchanged for the new 2 per cent. bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$316,701,150.

Money in London, 24@2% per cent. Rates of discount in open market for short and three months' bills, 3%@4 per cent. Amount of bullion gone into the Bank of England on balance to-day, 231,000. Paris advices quote 2 per cents 99 francs 67% centimes. Exchange on London, 25 francs 12% centimes.

COMMERCIAL.

FRIDAY, July 20.-GRAIN - Wheat - Spot was firm. Sales, 180,000 bush., mainly for export here and at the outports. No. 2 red in elevator, 82%c.; No. 1 Northern Duluth, 5c. over September; No. 1 hard, 6%c. over. Northwestern receipts were 225 cars, against 142 last week and 441 last year: Chicago, 140, against 97 last week and 113 a year ago. Futures

Night 8214 Oats were dull but steady. Salea, 90,000 bush. No. 2 mixed in elevator, 28c; No. 3 mixed, 27½c; No. 2 white in elevator, 30c; No. 3 mixed, 27½c; No. 2 white in elevator, 30c; No. 3 white 29c; track and ungraded white, 20½634c; track and ungraded mixed 28% 20½c. Rye was nominal; No. 2 Western 57c. c. 1 f. Buffalo; car lots Jersey and State 57% 58c, nominale, i. f. track. Corn was stronger. Salea, 560,000 bush. Including 296,000 bush. for export here and at the outports; No. 2 in elevator, 45½c; No. 2 white, 8c, over September in Chicago; No. 2 yellow, 7½c, over. Futures closed 3c, higher. Sales, 190,000 bush. Prices as follows:

This shows the grain movement: New York: Wheat. Corn. Oats. Rys. Bartey. Receipts... 28,675 79,950 35,000 2,025 6,600 Exports 82,329 8,972 Chicago:

Receipts... 93,200 358,350 159,200 4,500 5,950 Shipments. 42,650 418,297 139,759 1,425 6,063 Buffalo: Receipts....100,000 373,431 146.000 Shipments .125,062 310,050 110,000

To day. 5,477 Week. 7,120 Port receipts 7.6% 40,016 15 259 The interior movement for the week was as follows: Receipts. Shipments. Stocks. 22,509 77,632 ..4.646 32,496 Port exports, 10,464 bales. New Orleans closed 3 to 9 points lower. Futures here closed steady with August unchanged and other months 5 to 9 points lower. Estimated sales 250,000 bales. Prices as follows: August 9.29 8.11@8.18 8.12 8.13@8.18 April Sales. Highest. Lowest. 4,250 8.85 8.80 7,000 9.00 8.90 August 8.30@8.35 8.40@8.45 8.45@8.50 8.55@8.60 8,250 1,750

8. 80@8.85

CHICAGO, July 20 .- These were to-day's prices:

Oats: 23 28 23 2314-14 Cash 1.89 .. 8. 25 3.25 8.30 Lard: 6.6714-70 6.7714 6.6714 6.7714 6.75 6.80 6.70 Ribs: 6.85 6.72½ 6.87½ 6.85 6.70 6.85 ... 6.75 Nov 6.08 Dec. 78% (Flas) Oct. 1.34 1.34 1.34 1.34 1.34 Toledo. 78% 79% 79% 79% 79% Sept. 79% 81% 79% 80%

 C(Closer) Oct.
 5.8714

 Detroit
 Sept. 80%

 St. Louis
 Sept. 7314

 7516
 7313

 760
 7714

 771
 7836

 771
 771
 Live Stock Market.

(Clover)Och.

Elive Stock Market.

FRIDAY, July 20.

Receipts of beeves were 3,804 head, including 51 cars for export alive, 149 for slaughterers and 14 for the market, making, with the stale catile, 23 cars on sale. There was a slow trade in all sorts of cattle at barely sustained prices; and 2 cars were held over, Common to choice steers sold at \$4,45@\$5.60 per 100 lbs.; bulls at \$2.50@\$3.15; cows at \$1,90@\$3.60. Dressed beef slow and price; weak. Liverpool and London cables quoted United States cattle alow at 114@\$12.4c, per lb., tops 13c., dressed weight; live sheep steady at 124.6c, dressed weight; refrigerator beef selling at 934@\$3.cc, per lb. Exports to day, none; to morrow, 1,105 beeves and 11,143 quarters of beef.

Receipts of calves were 24 head, and, with the stale calves, there were 768 head on sale. Demand slack and prices weak, except for strictly prime fresh stock. Rather more than 500 calves unsold. Poor to choice veals sold at \$3.50@\$36.15 per 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.15 per 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.15 per 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.15 per 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.15 per 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.15 per 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.15 per 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.15 per 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.87 type 100 lbs.; tops at \$6.20; tall ends at \$3.50@\$36.87 type 100 lbs.; culls at \$2.76; common to prime lambs at \$5.50@\$56.87 type 100 lbs.; culls at \$2.76; common to prime lambs at \$3.50@\$56.87 type 100 lbs.; culls at \$2.76; common to prime lambs at \$3.50@\$56.87 type 100 lbs.; culls at \$2.76; common to prime to sell at a late hour. Common to prime sheep sold at \$3.84.80 per 100 lbs.; culls at \$2.76; common to prime to sell at a late hour. Common to prime sheep sold at \$3.84.80 per 100 lbs.; culls at \$2.76; common to prime to sell at a late hour. Common to prime sheep sold at \$3.84.80 per 100 lbs.; culls at \$2.76; common to prime to sell at

"STEEPLE BOB" GIVES THE SIGNAL. When He Climbed the Steeple It Was Known

That Work on St. Paul's Had Begun. The work of renovating St. Paul's Chapel, as Broadway and Fulton street, was begun yesterday. This fact became known to the general public when a man was seen early in the day ascending the steeple. He was Robert Merrill, sometimes called "Steeple Bob," who recently the spire of St. Andrew's Roman Catholic Church. St. Paul's steeple is 280 feet high and is more than one hundred years old. It was last repaired in 1880, but has been puinted several times since. After Merrill had made a careful inspection of the spire yesterday he said that considering its age it was in splendid condition. A few repairs were found to be necessary, and after they have been made the steeple will be scraped and painted. After Merrill has finished his work the body of the church where Washington once worshipped Church. St. Paul's steeple is 280 feet high and

UMBRELLA CAUGHT A DIAMOND. Danger of Showing Loose Stones to a Polite

George Wilson, alias Gordon, well known to the police as a professional shoplifter and "penny-weighter," was arrested at Forty-sec-ond street and Broadway late on Thursday night by Central Office Detectives Nugent and Madden, and in the Centre street police court yesterday was charged by Lee Richmond of the firm of Joseph H. Fink & Co., wholesale jewellers of Maiden lane, with the larceny of a jewellers of Maiden lane, with the larceny of a \$170 diamond. Mr. Richmond said that Wilson went into the store on the morning of June 2 and asked to see some uncut diamonds. Some loose stones were shown to him and while Mr. Richmond's attention was momentarily distracted Wilson dropped a diamond into an umbreila he was carrying. Then he made an excuse and walked out of the store. Mr. Richmond had picked out Wilson's picture in the rorue; gallery. Magistrate Hogan held him a loop bail.